

Telegraphic Transfer Guide

Frequently Asked Questions (FAQ)	2
Getting Started	3
Maker Transaction Details Part 1	4
Beneficiary Bank Information	4
Beneficiary Account Information	4
Maker Transaction Details Part 2	5
Maker Transaction Submission	6
Instruction Mode	6
Authorizer Approval	7
Processing Time	7
Appendices	8
Appendix A: Supporting Documents	8
Appendix B: Currency cut-off times	9
Appendix C: Country - Specific National Routing Codes (NCC)	10
Appendix D: Rate Types	10
Appendix E: TT Service Charges	10

- 1) [What is the normal expected turn-around time for my beneficiary to receive a TT fund?](#)
- 2) [How much is the service charges for a TT?](#)
- 3) [Is there a cut off time for me to submit TT?](#)
- 4) [Can you share the cut off times for all the major currencies?](#)
- 5) [Do I need to submit supporting documents for a TT?](#)
- 6) [Why do I need to provide the Beneficiary Address?](#)
- 7) [What is the difference between live rate, counter rate and contract rate?](#)
- 8) [What does it mean by favourite account and template in TT?](#)
- 9) [Where do I enter the BSB / BACS / IFSC / CNAPS code in TT payment?](#)
- 10) [What is the correct payment service when transferring money between my CIMB account and 3rd-party CIMB account?](#)
- 11) [Can I make amendment on the TT which I submitted? If yes, are there any charges for amendment?](#)
- 12) [Can I download the MT103 statement from BizChannel to show my beneficiary as proof of the TT submission?](#)

- For same day processing, Telegraphic Transfer (TT) must be submitted between 09:00 to 16:00 for USD and 09:00 to 15:00 for most other major currencies (GMT+8 time zone) from Monday to Friday (TT cut off time).
- Live rate and Counter rate is only available from 09:00 until the respective currency cut off time - For individual currency cut off times, please refer to [Appendix B](#). Transactions submitted after currency cut off time or TT cut off time will be processed the next working day.
- Foreign Currency payments to third parties will require supporting documents as per BNM Foreign Exchange Administration (FEA) rules. Please ensure the relevant documents are ready before initiating a transaction. Email your [supporting documents](#) to bizchannel_doc@cimb.com by 15:00 for same day processing, and include your transaction reference number in the email subject for faster processing.

Did you know about our different transfer types?

- 'Template' a format saved, saves the entire transaction including its beneficiary details, amount, and transaction details while 'Favourite account' only saves the beneficiary account number.
- For transfers within CIMB, select 'In-House transfer'.
- For transfers within Malaysia (local or foreign banks), select 'Domestic Transfers'
- For transfers outside Malaysia (cross border payments), select 'Telegraphic Transfers'.

BizChannel@CIMB

Pending Tasks

Account Information

Payments Management






- ▶ In-House Transfers
- ▶ Domestic Transfers
- ▶ Cashier's Order
- ▶ Demand Draft
- ▶ Telegraphic Transfers

Payments Management / [Selection Page](#) / Telegraphic Transfers / Confirmation Page / Result Page

Telegraphic Transfers

Method	<input checked="" type="radio"/> New <input type="radio"/> Template	Select Template ▾
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For further enquiries, please contact our Business Call Centre at **1300 888 828** between 8AM to 7PM from Monday to Friday or 8AM to 5PM on Saturday (excluding public holidays) or email to mybusinesscare@cimb.com.

Telegraphic Transfers	
Pay From*	: 8006895609 - ABC SDN BHD(MYR)   <input type="button" value="Online Balance"/>
Beneficiary Information*	: <input type="radio"/> Favourite Account No. <input type="text"/>  
	: <input checked="" type="radio"/> New Entry
Beneficiary Bank Information	
Swift Code*	: BOFAUS3NXXX 
Bank Name*	: BANK OF AMERICA
Bank Address*	: Bank of America NA - Bentonville Branch
	: 808 South Walton boulevard
	: Bentonville, AR, 70712
Beneficiary Account Information	
Beneficiary Account No/IBAN*	: 1234567890
Beneficiary Name*	: Hassan Ahmad
Beneficiary Address*	: Bank of America NA - Bentonville Branch
	: 808 South Walton Boulevard
	: Bentonville, AR, 70712
IC/Passport/Registration No.	: <input type="text"/>
Beneficiary Status*	: <input checked="" type="radio"/> Malaysian Resident <input type="radio"/> Non-Malaysian Resident
Save to Favourite Account under name:	: <input type="text"/>

Beneficiary Bank Information

- Swift Code: Contact your beneficiary to provide you with a valid SWIFT code.
- Bank Address: Full address is required. P.O Box is not acceptable. This is required to identify the branch as some banks has only one SWIFT code.

Beneficiary Account Information

- Beneficiary Account No / IBAN: Key in full bank account number or IBAN number. IBAN is required for all IBAN countries.
- Beneficiary Name: Enter full name as per account registration. Use of initials may delay receipt or cause rejection by the beneficiary bank.
- Beneficiary Address: Full address is required. P.O Box is not acceptable.

Do you know how to prevent your transaction from being rejected?

- Incomplete and inaccurate *beneficiary details* and *purpose of payment* may cause unwarranted payment delay, return or rejection.
- IBAN stands for International Banking Account Number and is required when making payment to countries that has adopted the IBAN. (Example: European Union, in most European, Middle East and the Caribbean countries.)
- Remitting RMB to individuals residing in mainland China is prohibited.

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Additional Information	
Amount*	: EUR 10,000.00
Rate Type*	: <input checked="" type="radio"/> Live Rate <input type="radio"/> Counter Rate <input type="radio"/> Contract Rate <small>(Live Rate is only available from Monday to Friday, 7:00AM to 3:00PM except USD cut-off time is until 4:00PM)</small>
Charges Borne By*	: <input checked="" type="radio"/> Beneficiary <input type="radio"/> Shared <input type="radio"/> Ourselves
Applicant Name*	: ABC Sdn Bhd
Applicant Contact No.*	: 0123456789
Beneficiary Contact No.	: 447911123456
Remarks	: Uni Fees Semester 2 2019
	: 201234567
	: 090128 / DO NOT CONVERT]
BNM Approval Reference	:
Purpose Code Category*	: SERVICES AND INVESTMENT INCOME i
Purpose Code*	: 13500-Education-related
Beneficiary Notification	
Beneficiary Email	: <input type="text"/>
	<small>(leave blank unless a notification is required)</small>

Additional Information

- Live Rate option is not available for foreign currency transfers from a Resident (“*Applicant*”) to a Third Party Resident (“*Beneficiary*”).

Refer to [Rate Types](#) for more information.

- Remarks: Use this field to key in Purpose of Payment as below: -
 - Line 1: Detailed Reason of Payment (Example: import of goods from India – advance payment, university fees, property investment)
 - Line 2: Payment Details (Example: type of goods, invoice no., student ID no., type of property and purchaser residential status)
 - Line 3: National Clearing Code (NCC) or Routing Code for specific countries – Refer to [Appendix C](#) for more information.
- If the beneficiary wants to receive the funds in the remitting currency instead of home currency, use Line 3 of the Remark field to indicate “DO NOT CONVERT”. An [example](#) can be found in the image above.

Do you know why Purpose of Payment and NCC is required?

- Purpose of Payment (‘Reason of Payment’ and ‘Payment Details’) and ‘Beneficiary Address’ are mandatory for all TT transactions as it is required by the beneficiary bank as part of Anti-Money Laundering and Anti-Terrorism Financing regulatory requirements.
- ‘NCC’ is required by the beneficiary bank for local routing purpose as SWIFT code is sometimes insufficient to identify the specific bank branch.

MAKER TRANSACTION SUBMISSION

<input type="checkbox"/>	Pay From	Beneficiary Account No/IBAN	Beneficiary Name	Beneficiary Bank	Amount
<input type="checkbox"/>	8006895609 / ABC SDN BHD (MYR)	1234567890	Hassan Ahmad	BANK OF AMERICA	USD 10,000.00

Instruction Mode

 Today

 I have read the [Terms and Condition](#) and agree to all of the provisions contained within

Instruction Mode

- 'Confirm' to submit the transaction or 'Save as Template' to resume at a later time.
- Upon submission, an indicative rate will be displayed for final confirmation and the submission will be routed to the Authorizer for approval.

Did you know cancelling approved transactions will incur fees and charges?

- Transaction will be processed upon approval obtained from Authorizer. Please ensure details reflected are correct and final.
- Upon submission, amendment of the transaction is not possible. Your Authorizer will have to reject the transaction and Maker has to re-submit a new transaction, at no cost.
- Once approved, cancelling the transaction will incur fees and charges.

AUTHORIZER APPROVAL

Telegraphic Transfers

Telegraphic Transfers Pending Task Detail

Reference No. : 201806070000020517
 Pay From : 8006895609 / ABC SDN BHD (MYR)

Beneficiary Bank Information

Swift Code : BOFAUS3NXXX
 Bank Name : BANK OF AMERICA
 Bank Address : Bank of America NA - Bentonville branch
 : 808 South Walton Boulevard
 : Bentonville, AR, 79712

Beneficiary Account Information

Beneficiary Account No/IBAN : 1234567889
 Beneficiary Name : Siti binti Ahmad
 Beneficiary Address : Bank of America NA - Bentonville branch
 : 808 South Walton Boulevard
 : Bentonville, AR, 79712
 IC/Passport/Registration No. :
 Beneficiary Status : Resident

Additional Information

Amount : USD 10,000.00 Equivalent Amount With Source Account : MYR 40,213.00
 Rate Type : Live Rate Bank Sell Rate(USD/MYR): 4.0213 Time Remaining : 0
 Charges Borne By : Beneficiary
 Applicant Name : Siti binti Ahmad
 Applicant Contact No. : 032556753
 Beneficiary Contact No. :
 Remarks :
 :
 :
 :
 BNM Approval Reference :
 Purpose Code Category : GOODS
 Purpose Code : 06000-Manufactured goods

Beneficiary Notification

Beneficiary Email :

Instruction Mode

Today : 07-Jun-2018

Authentication

Challenge Number : 99999
 Response Number :

All fees / charges are subject to Goods and Services Tax (GST) payable by the Customer

* Subject to the effective GST rate at the date of transfer

Processing Time

- Transaction will be processed on the same day or the next working day depending on Authorizer's approval before or after the cut-off time. The total processing time is subjected to the beneficiary bank's processing time upon receiving our instructions.

Did you also know?

- MT103 statement is available upon special request via our Business call centre.

Appendix A: Supporting Documents

Type of Payments Allowed	Supportive Documents
Education	<ol style="list-style-type: none"> 1. Offer Letter or Invoice from overseas school/ college/ university 2. Valid student pass/ card (Optional) 3. Indication of fees & living expenses for one year (Optional)
Employment Abroad	Employer's Letter of Offer or Letter from employer confirming employment, Staff ID, Staff Work Permit etc
Payment for Goods & Services	Not allowed between Residents as per 'Supplementary Notice (No. 4) on Foreign Exchange Administration Rules'.
Payment between immediate Family members like living expenses etc	Proof of relationship like marriage certificate, birth certificate etc
Payment for Loans taken by Resident in Malaysia or Abroad	<p>For sole proprietors, general partnerships - any form of loan agreement, promissory note signed with the individual or letter of offer from a local financial institution or a non-resident.</p> <p>For Resident entities – any form of agreement or letter of offer from financial institutions</p> <ol style="list-style-type: none"> 1. All entities within the group of entities are allowed to borrow up to RM100 million in aggregate from Non-Resident 2. From onshore banks (other than trade lines) up to RM50 million in aggregate per calendar year on a corporate group basis.
Payment of any Securities or Financial Instruments (Conventional & Islamic)	<ol style="list-style-type: none"> 1. Letter of Account Opening or 2. Welcome Letter or 3. Contract notes with the due date or 4. Resident broker invoices to the buyer or the customer 5. Any document evidencing the need to pay for such investment/financial instruments
Payment of Commodity Murabahah transaction through Resident commodity trading service provider	
Payment of derivative with Resident futures broker	

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Appendix B: Currency cut-off times

	Currency	Currency Code	Cut Off Time (COT) <i>GMT +8 Time Zone</i>
1	Emirati Dirham	AED	15:00
2	Australian Dollar	AUD	12:00
3	Bangladeshi Taka	BDT	15:00
4	Bruneian Dollar	BND	15:00
5	Canadian Dollar	CAD	15:00
6	Swiss Franc	CHF	15:00
7	Chinese Yuan	CNY	15:00
8	Danish Krone	DKK	15:00
9	Euro	EUR	15:00
10	British Pound	GBP	15:00
11	Hong Kong Dollar	HKD	15:00
12	Indonesian Rupiah	IDR	15:00
13	Indian Rupee	INR	15:00
14	Japanese Yen	JPY	11:00
15	Sri Lankan Rupee	LKR	15:00
16	Norwegian Krone	NOK	15:00
17	New Zealand Dollar	NZD	12:00
18	Philippine Piso	PHP	12:00
19	Pakistani Rupee	PKR	15:00
20	Saudi Arabian Riyal	SAR	15:00
21	Swedish Krona	SEK	15:00
22	Singapore Dollar	SGD	15:00
23	Thai Baht	THB	15:00
24	United States Dollar	USD	16:00
25	South Africa Rand	ZAR	15:00

For the latest cut off times, refer to <http://www.cimb-bizchannel.com.my/index.php?ch=faq>

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Appendix C: Country - Specific National Routing Codes (NCC)

Remit Currency	Destination Country	Routing Code	Length
AUD	Australia	BSB No	6
CND	Canada	Transit No	9
GBP	United Kingdom	BACS Sort Code	6
INR	India	IFSC Code	11
RMB	China	CNAPS routing code	12
USD	US via Fedwire (FW)	ABA Routing Transit No	9
USD	US via CHIPS (CH)	CHIPS UID	6
Note: For other currencies and countries not stated here, SWIFT BIC Code (length of 8 to 11) is sufficient.			

Appendix D: Rate Types

Rate Type	
Live Rate**	Real time foreign exchange good for as-is rate at the time of transaction approval. **RECOMMENDED
Counter Rate	Board rate good for the day of transaction approval.
Contract Rate	Special rate good for payment date of the contract and booked directly through dealer.
Charge Borne By	
Beneficiary	All transaction charges to be borne by the Beneficiary
Shared	All transaction charges, other than charges of financial institution servicing the ordering customer (Remitter) account, are borne by the beneficiary customer
Ourselves	All charges to be borne by the Remitter.

Appendix E: TT Service Charges

Currency	Fee
Singapore Dollar (SGD)	RM 6
Indonesia Rupiah (IDR)	
Thai Baht (THB)	
All other currencies	RM 20

For the latest charges, refer to <http://www.cimb-bizchannel.com.my/index.php?ch=faq>

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